

BUY RUPA & COMPANY



TECHNICAL PICK

Technical Positional Pick

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Technical Research Analyst

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Buy – RUPA & COMPANY

Stock	CMP #	Average level	Targets	SL*	Time Horizon
RUPA & COMPANY	484.75	442	543,600	428	Up to 3 Months

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

RUPA & COMPANY MONTHLY CHART

1-RUPA - 09/06/21



TECHNICAL OBSERVATIONS

- Stock price has broken out on the weekly and monthly chart with higher volumes.
- Short term trend of the stock is positive where it is trading above its 5 and 20 and 50 day EMA.
- Oscillators like RSI and MFI is showing strength in the stock.
- Plus DI is trading above Minus DI, while ADX has crossed 25, Indicating momentum in the current uptrend.
- After a sharp run up during last few days, stock may consolidate but overall set up is very bullish.
- Considering the Technical evidences discussed above, we recommend buying Rupa & Company at 484.75 and average at 442, for the upside targets of 543 and 600, keeping a stop-loss at 428.

Buy – RUPA & COMPANY

Disclosure:

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